

Josephine Community Library District  
**Balance Sheet**  
As of May 31, 2018

	<u>May 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · People's Bank of Commerce	27,424.38
1010 · People's Bank-Savings	21,458.61
1100 · General Pool 6000	850,255.19
1150 · Cash Drawers	390.00
<b>Total Checking/Savings</b>	<u>899,528.18</u>
<b>Other Current Assets</b>	
1310 · Jo Co Reseve for Potential Ref	5,596.59
1450 · A/R Due From Other Funds	199.63
1510 · Payroll Advance	498.62
<b>Total Other Current Assets</b>	<u>6,294.84</u>
<b>Total Current Assets</b>	905,823.02
<b>Fixed Assets</b>	
1610 · Furniture and Equipment	303,130.91
<b>Total Fixed Assets</b>	<u>303,130.91</u>
<b>TOTAL ASSETS</b>	<u><u>1,208,953.93</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	33,104.74
<b>Total Accounts Payable</b>	<u>33,104.74</u>
<b>Credit Cards</b>	
2020 · People's Bank Visa Cards	6,939.76
<b>Total Credit Cards</b>	<u>6,939.76</u>
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	2,518.80
<b>Total Other Current Liabilities</b>	<u>2,518.80</u>
<b>Total Current Liabilities</b>	<u>42,563.30</u>
<b>Total Liabilities</b>	42,563.30
<b>Equity</b>	
Net Income	1,166,390.63
<b>Total Equity</b>	<u>1,166,390.63</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,208,953.93</u></u>