

**LEGAL NOTICE**

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the JOSEPHINE COMMUNITY LIBRARY DISTRICT will be held on May 16, 2019 at 5:15 pm at GRANTS PASS BRANCH OF THE JOSEPHINE COMMUNITY LIBRARY DISTRICT, 200 NW C STREET, GRANTS PASS, OREGON. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the JOSEPHINE COMMUNITY LIBRARY DISTRICT Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1GRANTS PASS BRANCH OF THE JOSEPHINE COMMUNITY LIBRARY DISTRICT, between the hours of 8 a.m. and 5 p.m. and can also be found on the [www.josephinelibrary.org](http://www.josephinelibrary.org) This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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**FINANCIAL SUMMARY - RESOURCES**

<b>TOTAL OF ALL FUNDS</b>	Actual Amount Jul 1, 2017-Jun 30, 2018	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20
Beginning Fund Balance/Net Working Capital		766,396	836,200
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	25,821	19,500	57,000
Federal, State and all Other Grants, Gifts, Allocations and Donations		147,052	258,400
Interest Income	12,510		17,500
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements		5,000	
All Other Resources Except Current Year Property Taxes		27,150	22,500
Current Year Property Taxes Estimated to be Received	1,270,264	1,353,750	1,352,700
<b>Total Resources</b>	<b>1,308,595</b>	<b>2,318,848</b>	<b>2,544,300</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

General Library Operations	570,890	1,205,970	1,330,900
Enhanced Library Services - Grants and Donations	141,359	226,990	258,400
GP Library Maintenance Fund		26,458	
Reserve Fund			
Debt Service			
Interfund Transfers		5,000	183,100
Contingencies		189,430	171,900
Special Payments		0	
Unappropriated Ending Balance and Reserved for Future Expenditure		665,000	600,000
<b>Total Requirements</b>	<b>712,249</b>	<b>2,318,848</b>	<b>2,544,300</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

Name of Organizational Unit or Program	FTE for that unit or program		
Josephine Community Library District	326,127	779,341	809,900
FTE	12	14	14
Not Allocated to Organizational Unit or Program			
FTE			
<b>Total Requirements</b>			<b>809,900</b>
Total FTE			<b>14</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

NOTES: 1) The FY 2017-18 budget represented a half year following the formation of the Josephine Community Library District on May 16, 2017. The FY 2017-18 revenue from tax receipts was not available until November 2017. 2) The FY 2018-19 budget represents the first full year of operations of the Josephine Community Library District. 3) The Josephine Community Library District has been operating the library system beginning January 1, 2018.

	Rate or Amount Imposed Jul 1, 2017-Jun 30, 2018	Rate or Amount Imposed This Year 2018-19	Rate or Amount Approved Next Year 2019-20
Permanent Rate Levy (rate limit \$.39 per \$1,000)		\$1,440,828	\$1,408,959
Local Option Levy			
Levy For General Obligation Bonds			